Township of Readington

NOTICE OF PENDING ORDINANCE AND SUMMARY

The ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Readington, in the County of Hunterdon, State of New Jersey, on June 6, 2022. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, in the Township on June 20, 2022 at 7:45 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such ordinance follows:

Title: ORDINANCE APPROPRIATING \$90,000 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR THE REIMBURSEMENT TO THE OPEN SPACE TRUST FUND FOR THE ACQUISITION OF PROPERTY IN AND BY THE TOWNSHIP OF READINGTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY – ORDINANCE #18-2022

Purpose: To appropriate \$90,000 from the General Capital Improvement Fund for the reimbursement to the Open Space Trust Fund for the acquisition of property, more specifically known as Block 4, Lot 18 on the tax maps of the Township, including all related costs and expenditures incidental thereto and originally authorized by Ordinance #29-2021, finally adopted August 2, 2021

Appropriation: \$90,000

Bonds/Notes Authorized: N/A

Grant Appropriated: N/A

Section 20 Costs: N/A

Useful Life: N/A

Karin Parker, Clerk

ORDINANCE APPROPRIATING \$90,000 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR THE REIMBURSEMENT TO THE OPEN SPACE TRUST FUND FOR THE ACQUISITION OF PROPERTY IN AND BY THE TOWNSHIP OF READINGTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY

ORDINANCE #18-2022

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF READINGTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY AS FOLLOWS:

Section 1. \$90,000 is hereby appropriated by the Township of Readington, in the County of Hunterdon, New Jersey (the "Township") from the General Capital Improvement Fund for the reimbursement to the Open Space Trust Fund for the acquisition of property, more specifically known as Block 4, Lot 18 on the tax maps of the Township, including all related costs and expenditures incidental thereto and originally authorized by Ordinance #29-2021, finally adopted August 2, 2021.

Section 2. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 3. This ordinance shall take effect after final adoption and publication and otherwise as provided by law.